



# Genesee County Board of Commissioners

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## PRESS RELEASE

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CONTACT: Mark Young, Board Chair

FLINT -- Plante Moran presented the Genesee County Board of Commissioners with a clean financial audit for Fiscal Year 2016 at this morning's Board of Commissioners meeting.

County Board Chair Mark Young said that based on the findings in the Comprehensive Annual Financial Report, which includes every aspect of county government including the technology fund related to the Register of Deeds Office, he expects the County to receive positive national recognition for its 2016 financial audit just as it did last year for the 2015 audit.

"This is the fifth year in a row where I have been closely involved in the County's financial management, previously as Finance Committee Chair and now as Board Chair, and I am very pleased that our county's financial reports continue to receive a clean audit," Young said.

In September, Genesee County was presented with the "Certificate of Achievement for Excellence in Financial Reporting" by the national Government Finance Officers Association (GFOA) for going above and beyond the minimum reporting requirements of generally accepted accounting principles. According to the GFOA, the award acknowledges Genesee County's spirit of transparency and full disclosure practices in its financial reports to the public. The certificate may only be awarded upon a clean annual financial audit.

"Transparency in financial reporting has been a hallmark of Genesee County government," said Young. "We work very hard as a Board to be open and forthright with our constituents at every level of county government and financial transparency is especially important," he said.

Young noted that Genesee County is one of only 21 counties out of 83 in the State of Michigan to receive this award for Fiscal Year 2015. "It's something we are very proud of and the citizens of Genesee County should be proud too," Young said.

Award recipients are determined by a special review committee of the GFOA consisting of individuals with expertise in public sector financial reporting including financial statement preparers, independent auditors, academics, and other finance professionals.

The goal of the GFOA is to promote excellence in state and local government financial management.

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